

## Message Text

CONFIDENTIAL

PAGE 01 STATE 174882

60

ORIGIN EB-07

INFO OCT-01 ISO-00 ARA-06 SP-02 L-03 SS-15 SSO-00 /034 R

DRAFTED BY EB/IFD/OIA:DHSTEBBING

APPROVED BY EB/IFD/OIA:RJSMITH

ARA/EP:FCORRY

ARA/ECP:JO'MAHONY

ARA/JGRUNWALD

S/P:LEINAUDI

L/ARA:MKOZAK

T:TCROCKER (SUBS)

S/S - AOTTO

E - WDROGERS

----- 015290

O 150109Z JUL 76

FM SECSTATE WASHDC

TO AMEMBASSY LIMA IMMEDIATE

C O N F I D E N T I A L STATE 174882

STADIS

E.O. 11652:GDS

TAGS: EINV

SUBJECT: OPIC: MANSBACH TDY

REF: BRASILIA 5968

1. SEPTTEL REQUESTS YOUR CLEARANCE OF VISIT BY TOM MANSBACH, OPIC INSURANCE DIRECTOR FOR LATIN AMERICA, TO DISCUSS WITH EMBASSY AN OPIC PROJECT AND ANDEAN PACT DEVELOPMENTS. OPIC HAS NOT YET APPROACHED DEPT ON THE PROJECT, AN ENGLEHARD MINERALS PROPOSAL TO ARRANGE FINANCING FOR OCCIDENTAL SPUR PIPELINE. WE WOULD APPRECIATE HEARING FROM YOU HOW MANSBACH VIEWS THE PROJECT AND POSSIBLE OPIC INVOLVEMENT IN IT.

CONFIDENTIAL

CONFIDENTIAL

PAGE 02 STATE 174882

2. AS YOU ARE AWARE, OPIC PROGRAMS ARE NOT PRESENTLY AVAILABLE IN PERU. WE WOULD BE PREPARED AT ANY TIME TO ENTERTAIN AN OPIC PROPOSAL TO REACTIVATE ITS PROGRAMS, BUT WE SEE A NUMBER OF PROBLEMS. FIRST, AS A MATTER INTERAGENCY POLICY, THE US IS NOT EXTENDING NEW BILATERAL ASSISTANCE TO PERU UNTIL A MARCONA SETTLEMENT IS WRAPPED UP. SECOND, TO PERMIT OPERATION OF OPIC'S INSURANCE PROGRAM, WE WOULD REQUIRE THE GOP TO REAFFIRM ITS AGREEMENT TO THE SUBROGATION AND ARBITRATION PROVISIONS OF THE OPIC BILATERAL, NOTWITHSTANDING PROVISIONS TO THE

CONTRARY IN THE ANDEAN FOREIGN INVESTMENT CODE OR ELSEWHERE. THIRD, WE HAVE RESERVATIONS ABOUT THE WISDOM OF USING USG PROGRAMS TO ENCOURAGE CONSPICUOUS NEW INVEST-

MENT IN PERU, GIVEN THE DAMAGE TO BILATERAL RELATIONS CAUSED BY INVESTMENT DISPUTES OVER THE PAST DECADE.

3. FOR THESE REASONS, WE WOULD PREFER THAT THE GOP NOT BE INFORMED OF POSSIBLE OPIC INTEREST UNTIL WE HAVE HAD AN OPPORTUNITY TO GIVE CAREFUL CONSIDERATION, DRAWING ON YOUR ADVICE, TO ANY OPIC PROPOSAL TO REACTIVATE ITS PROGRAMS. KISSINGER

CONFIDENTIAL

NNN

## Message Attributes

**Automatic Decaptioning:** Z  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** VISITS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 15 JUL 1976  
**Decaption Date:** 28 MAY 2004  
**Decaption Note:** 25 YEAR REVIEW  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** greeneet  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976STATE174882  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** DHSTEBBING  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D760271-0671  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19760754/aaaabvte.tel  
**Line Count:** 84  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN EB  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** STADIS  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** STADIS  
**Reference:** 76 BRASILIA 5968  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** greeneet  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 23 JUL 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <23 JUL 2004 by CunninFX>; APPROVED <27 OCT 2004 by greeneet>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** OPIC: MANSBACH TDY  
**TAGS:** EINV, BR, US, OPIC, (MANSBACH, B THOMAS)  
**To:** LIMA  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006